

## Endowment Board 2020 Annual Report to the Parish of St. John's Episcopal Church

The purpose of the St. John's Episcopal Church Endowment, Inc. is to enable the parish to fulfill its mission more completely by developing its ministries beyond what is possible through annual operating budgets. As the Endowment grows, more funds become available for outreach; maintaining our building, grounds and gardens; youth programs and other worthy needs. In terms of adding funds, the Endowment grew from \$863,813 to \$1,028,102 in 2020, reaching the \$1 million threshold for the first time in its history. A summary of account balances is included below.

Fund Account	Balance 12/31/19	Contributions	Distributions and Expenses	Investment Gains	Balance 12/31/20
Outreach	\$ 220,356	\$	\$ (8,814)	\$ 19,244	\$ 230,786
Physical Plant	85,300			8,123	93,423
Columbarium	124,037	17,500		11,811	153,348
Trinity School	74,625		(2,985)	6,239	77,879
Fred Young Memorial Garden	56,015			5,334	61,349
Seminarian	23,871			2,273	26,144
Undesignated	172,930	56,986		20,697	250,613
Hospitality	18,630		(1,000)	1,774	19,404
Cutter Youth	18,773	800		1,866	21,438
Hillary & Ken Brown Children's Account	19,417	600		1,959	21,975
Judy and Lou Russo Youth Scholarship Account	10,000			952	10,952
Sidewalk Garden Account	12,000	13,000		1,138	26,138
Endowment Operations	27,859	4,319	(675)	3,149	34,652
	<u>\$ 863,813</u>	<u>\$ 93,205</u>	<u>\$ (13,474)</u>	<u>\$ 84,558</u>	<u>\$ 1,028,102</u>

We distributed funds for outreach, Trinity School scholarships and Legacy Leader appreciation gifts and transferred money to the church for the funeral reception guild.

The Legacy Leader designation is given to those who name St. John's Endowment in their planned giving or who make Gifts-in-Life (usually cash or stocks) valued at \$5,000 or more. The addition of four families as Legacy Leaders in 2020 brings the total number to 47 families.

Appreciation is given to Janice Stafford, Jim Fussell and Merrill Gowdy, whose Board terms have just expired. This year's Board members are Carol Fortenberry, Don Lassiter, George Sheild, (Vice Chair); Janie McIntyre; Margaret Errington (Secretary); Melissa Conway; Michelle Sellers (Treasurer); Roddey Player and Reid Joyner (Chair)